

# Bank Policy

## General Conditions for IBRD and IDA Financing

### **Bank Access to Information Policy Designation**

Public

### **Catalogue Number**

LEG5.06-POL.132

### **Effective**

July 1, 2025

### **Content**

General Conditions for IBRD and IDA for Investment Project Financing, Development Policy Financing, and Program for Results Financing

### **Applicable to**

IBRD, IDA

### **Issuer**

Senior Vice President and General Counsel, LEGVP

### **Sponsor**

Deputy General Counsel, Operations, LEGOG

## SECTION I – PURPOSE AND APPLICATION

1. This Policy sets out the principles associated with the use of General Conditions for IBRD or IDA financing for: (a) Investment Project Financing; (b) Development Policy Financing; and (c) Program for Results Financing.
2. This Policy applies to the Bank.

## SECTION II – DEFINITIONS

3. As used in this Policy, the capitalized terms or acronyms have the meanings set out below:
  - (a) **Bank:** IBRD or IDA, or both, as applicable.
  - (b) **Development Policy Financing:** as defined in Bank Policy: “Development Policy Financing,” June 10, 2024, Catalogue Number OPS5.02-POL.120 (but excluding Bank guarantees for purposes of this Policy).
  - (c) **General Conditions:** the General Conditions referred to in the Annex to this Policy.
  - (d) **IBRD:** International Bank for Reconstruction and Development.
  - (e) **IDA:** International Development Association.
  - (f) **Investment Project Financing:** as defined in Bank Policy, “Investment Project Financing,” August 20, 2024, Catalogue Number OPS5.03-POL.129 (but excluding Bank guarantees for purposes of this Policy).
  - (g) **Loan Agreement:** (i) in the case of IBRD, a loan agreement; and (ii) in the case of IDA, a financing agreement.
  - (h) **Program for Results Financing:** Program-for-Results Financing, as defined in Bank Policy, “Program-for-Results Financing,” August 19, 2024, Catalogue Number OPS5.04-POL.125.

## SECTION III – SCOPE

1. The Bank offers IBRD and IDA financing via Loan Agreements, which incorporate by reference the General Conditions set forth in the Annex hereto depending on the type of financing instrument.

## SECTION IV – EXCEPTION

N/A

## SECTION V – WAIVER

The Issuer of this Policy may grant a waiver of any provision of this Policy and its annexes unless the provision derives from another Policy or Directive.

## SECTION VI – OTHER PROVISIONS

N/A

## SECTION VII – TEMPORARY PROVISIONS

N/A

## SECTION VIII – EFFECTIVE DATE

This Policy is effective as of the date on its cover page.

## SECTION IX – ISSUER

The Issuer of this Policy is Senior Vice President and General Counsel, LEGVP.

## SECTION X – SPONSOR

The Sponsor of this Policy is Deputy General Counsel, Operations, LEGVP.

## SECTION XI – RELATED DOCUMENTS

1. Bank Policy, [Lending Operations: Choice of Borrower and Contractual Agreements](#), July 14, 2017, Catalogue Number: LEG5.09-POL.162.

## ANNEXES

- Annex I** General Conditions for IBRD Financing: Investment Project Financing, dated December 14, 2018 (last revised on July 1, 2025)
- Annex II** General Conditions for IBRD Financing: Development Policy Financing, dated December 14, 2018 (last revised on July 1, 2025)
- Annex III** General Conditions for IBRD Financing: Program for Results Financing dated December 14, 2018 (last revised on July 1, 2025)
- Annex IV** General Conditions for IDA Financing: Investment Project Financing, dated December 14, 2018 (last revised on July 1, 2025)

**Annex V** General Conditions for IDA Financing: Development Policy Financing, dated December 14, 2018 (last revised on July 1, 2025)

**Annex VI** General Conditions for IDA Financing: Program for Results Financing dated December 14, 2018 (last revised on July 1, 2025)

Questions regarding this Policy should be addressed to the Sponsor.